Senate Study Bill 3108 - Introduced

SEN	ATE FILE
ВУ	(PROPOSED COMMITTEE ON
	STATE GOVERNMENT BILL BY
	CHAIRPERSON DANIELSON)

A BILL FOR

- 1 An Act relating to fantasy sports contests.
- 2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- 1 Section 1. Section 99B.11, subsection 2, Code 2014, is
- 2 amended by adding the following new paragraph:
- 3 NEW PARAGRAPH. f. A fantasy or simulation sports contest
- 4 in which all prizes and awards offered to winning participants
- 5 are established and made known to the participants in advance
- 6 of the contest and their value is not determined by the
- 7 number of participants or the amount of any fees paid by the
- 8 participants. All winning outcomes in such contest shall
- 9 reflect the relative knowledge and skill of the participants
- 10 and shall be determined predominantly by accumulated
- 11 statistical results of the performance of individuals,
- 12 including athletes in the case of sports events, in multiple
- 13 actual sporting or other events, and no winning outcome shall
- 14 be based on the score, point spread, or any performance or
- 15 performances of any single actual team or combination of such
- 16 teams or solely on any single performance of an individual
- 17 athlete in any single actual sporting or other event.
- 18 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 21 This bill authorizes the paying of awards and prizes to
- 22 participants in fantasy sports contests.
- 23 Code section 99B.11, concerning bona fide contests, is
- 24 amended to provide that a fantasy or simulation sports contest
- 25 is a bona fide contest, allowing the payment of awards to
- 26 persons winning the contest, if certain conditions are met.
- 27 The bill provides that a fantasy sports contest is a bona
- 28 fide contest if all prizes and awards offered to winning
- 29 participants are established and made known in advance of the
- 30 contest, all winning outcomes reflect the relative knowledge
- 31 and skill of the participants and are determined predominantly
- 32 by accumulated statistical results of the performance of
- 33 individuals in multiple actual sporting events, and no winning
- 34 outcome is based on the score, or performance of any single
- 35 actual team or combination of such teams or solely on any

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- 1 single performance of an individual athlete in any single
- 2 actual sporting or other event.